



1. LIABILITY FOR LOSS OR DAMAGE

- a. Goods In Transit(GIT) insurance to the value of N\$/R 2,500,000 is offered to all freight carried on any of our vehicles. In case of an accident, fire and hijacking, loss will be recoverable proportional to the value of the load, but not more than N\$/R 2,500,000. This excludes precious metals, stones, bank and/or treasure notes, bullion, money, stamps, explosives of all kinds and livestock. Abnormal loads are covered to a maximum of N\$/R 5,000,000 and loads made up of tobacco products, cellular phones and portable electronic devices have cover to maximum of N\$/R 1,000,000.
- b. Any claim against the company by the client in respect of any loss (including consequential loss) damage, short delivery or pilferage, however arising and even if attributable to the negligence or dishonesty of the company's employees, agents or sub-contractors, shall be limited to the sum of N\$/R 250.00 (Two Hundred and Fifty) per consignment/waybill.
- c. The limitation of the company's potential liability under 1(b) applies to any consignment irrespective of value of the goods so consigned and even if such goods consist of bullion, coins, precious stones, banknotes, electronic equipment, jewelry, specialized equipment, livestock or any other valuable article or document.
- d. If any consignment has been insured (see optional insurance: 2(b), then the company may be liable to the client for any damage or loss sustained, but even then: -
 - i. the maximum compensation recoverable from the company shall be limited to the amount actually received from it by its insurers;
 - ii. it shall not be permissible for the client to institute any legal proceedings against the company until such time as the company is in receipt of payment from its insurers in respect of the claim; and
 - iii. the client shall not be entitled to withhold payment of the charges raised by the company pending resolution of any claim against the company's insurers.

2. OPTIONAL INSURANCE

- a. It is the client's responsibility to effect insurance in respect of any loss or damage to the goods or services to which this agreement relates, and in so doing the client shall nominate the carrier as co/insured in the policy.
- b. Should the client require insurance for goods handed to the company, the company can provide such insurance:
 - i. To the value of the invoiced value of the goods, excluding any taxes, permits or any other fees, penalties or indirect cost. (At a rate of 2% of the invoiced value of the goods, or)
 - ii. do so in terms of a specific written agreement between the company and the client.
 - iii. The written agreement will specify the type of insurance, the maximum liability of the company per event and/or per claim and/or per consignment, what is

included and what is excluded under the insurance and the typical value and method of packaging of consignments.

- iv. The agreement will also specify the cost/tariff payable for such insurance as well as the method of payment. In the absence of such a written agreement signed by both the client and the company, the company's liability to the client of a claim shall remain as provided in 1(b).

Standard Cover Maximum N\$/R250.00

Additional Cover at 2% of value

Signature: _____

Date: _____